

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction may be declined.

What fees will I be charged if Education First Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$30** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Education First Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

We give you five easy ways to respond:

1. Call at 866-628-6446
2. Fax the form back to us at 614-221-3841
3. Drop it off at any of our branches
4. Opt-in on our website at www.educu.org
5. Return it by mail to:
Education First Credit Union
399 E. Livingston Ave.
Columbus, Ohio 43215



Please mail this form to Education First Credit Union, 399 E. Livingston Ave., Columbus, OH 43215, phone 1-866-628-6446, fax to 614-221-3841 or drop off at any of our locations.

- I WANT Education First Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I do not want Education First Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Please contact Education First Credit Union at 1-866-628-6446 or visit any of our locations as we would be happy to answer any questions you may have.

If this form is not returned, we must assume that you DO NOT WANT Overdraft Protection to cover your ATM and everyday debit card transactions.

Printed Name _____

Account Number (One account per form—please photocopy for additional accounts.) _____

Signature _____

Date _____

FOR INTERNAL USE ONLY

Date Received _____

Date Processed _____

Initials _____

1-866-628-6446 • www.educu.org

