



ACCESS

S U M M E R 2 0 0 9

It's A Great Time To Get A New Or Used Vehicle Loan!



Summer is the perfect time to drive around in your new or new to you vehicle. Our New and Used Vehicle Loans offer:

Rates as low as **5.85%** APR* Terms of up to **72 months**

Before visiting the car dealerships, get your New or Used Vehicle Loan pre-approved so you know how much you can afford ahead of time.

If you currently have a vehicle loan with another financial institution or lender, refinance the balance of your loan for the remaining term of your loan with us and save. Our low rates may lower your monthly payment and help you save money instantly.

Of course, you can always apply for your New or Used Vehicle Loan at over 30 local dealerships. Just look for the blue and gold symbol of Aimbridge Indirect Lending. As a member, you can apply for your loan and be approved all at the dealership!

What are you waiting for? Apply for a New or Used Vehicle Loan or refinance today! Just give us a call, stop by or apply online at www.educu.org.

*Annual Percentage Rate. Offer available on new or used vehicles. Rate with payroll deduction or automatic transfer. Offer subject to credit approval. Some restrictions may apply. Rates and terms current as of June 17, 2009 and subject to change without advance notice.

Focused On Financial Literacy

MidState Educators Credit Union is focused on educating our members and the community about the importance of financial literacy. Financial literacy simply put is the ability to understand your personal finances. Teri Ault, Community Affairs Director, is dedicated to leading MidState Educators Credit Union's outreach initiatives providing necessary skills to people of all ages so they can achieve healthy financial lifestyles today and in the future.

Teri is involved in several community financial literacy initiatives and we are making great strides in changing the way people look at and understand their own financial conditions.

Here are a few of the initiatives she is currently involved with:

- Financial Counseling
- Student Run Credit Union Branch
- Financial Reality Days
- Savings Challenge
- Ohio Commission on Personal Financial Education with State Treasurer Cordray
- Franklin County Treasurer Financial Literacy Task Force with County Treasurer Leonard
- Columbus Saves
- Junior Achievement
- I Know I Can
- Free financial seminars



See Page 4 of this newsletter for a complete listing of our current free financial seminars.

Your Credit Union Is Ranked Superior!



Bauer Financial Inc. has rated MidState Educators Credit Union 5-Stars (Superior) for 19 years. Credit Unions achieving this rating are safe, financially sound and are operating well above their regulatory capital requirements. Bauer Financial Inc. has been analyzing and reporting on the nation's banking industry since 1983. Compare our Bauer Rating with other financial institutions at www.bauerfinancial.com.

Your credit union is stable, safe and sound. Your deposits are insured up to \$500,000. The first \$250,000 in deposits is insured by the National Credit Union Administration (NCUA), a federal agency. The NCUA is backed by the full faith and credit of the United States Government. The additional \$250,000 in deposits are insured by Excess Share Insurance (ESI), which is a wholly owned subsidiary of American Share Insurance (ASI), the nation's largest private deposit insurer, insuring only credit unions meeting its high standards.

"We're lost but we're making good time." – Yogi Berra

President's Letter

There is no better time to be a member of MidState Educators Credit Union. We remain financially strong and dedicated to you and your family members. We are proud of our continued focus on educational employees in the State of Ohio.



Our unique products such as Classroom Supply Loans, Higher Education Loans, Pay-To-Play Loans, and Computer Loans reinforce our commitment to teachers and school employees.

Your deposits are insured up to \$500,000. Federal legislation was signed into effect on Wednesday, May 20, 2009 extending the National Credit Union Administration's (NCUA) share insurance coverage of \$250,000 through 2013. The first \$250,000 in deposits is insured by the NCUA, a federal agency. The additional \$250,000 in deposits is insured by Excess Share Insurance (ESI), which insures only credit unions meeting its high standards.

MidState Educators Credit Union is the financial institution to turn to for all your lending needs. We continue to offer very competitive rates on all our lending products – new and used auto loans, signature loans, home improvement loans, first and second mortgages, and visa credit cards. Applying for our loans couldn't be easier – online, in person or over the phone.

We have two free products that potentially can save you significant time and money. They are E-Statements and Bill Payer. E-Statements allow you to receive your periodic statements electronically. Bill Payer gives you the convenience of paying your bills anytime without ever looking for an envelope or paying for a stamp. Both of these products are free, safe and secure – just log into Home Banking and sign up today.

Our goal is to provide you and your family members with first-class member service and to offer financial products and services that will make your lives easier. If you have ideas on ways we can improve, please do not hesitate to contact us. Thank you for choosing MidState Educators Credit Union.

Sincerely,
Dick Maslyk
President / CEO



Turn To Us To Satisfy Your Mortgage Needs First Mortgages

Purchasing your first, third or fifth home is exciting! We're here to help you throughout the entire process.

- **FREE Pre-qualification** – Before house hunting, get pre-qualified so you know how much you can afford beforehand.
- **No Origination Fees** – On Conforming Loans, the credit union doesn't charge an origination fee.
- **Low Closing Costs** – We have low closing costs and no hidden fees due at closing.

Second Mortgages

If you're already a homeowner, you can use a second mortgage to take advantage of your home's equity to pay for a much-needed family vacation, home improvements, education expenses, or anything. We offer a variable rate line-of-credit and a fixed rate second mortgage.

Call Our Mortgage Specialist Sarah Mason Today!

Please don't hesitate to contact Sarah at **614-340-1523** with any questions you may have or to get pre-qualified for your mortgage.



Some restrictions may apply. Subject to borrower's ability to qualify and satisfactory appraisal of subject property.

Credit Union Conveniences

Shared Branching – allows you to make deposits, withdrawals, transfers, loan payments, and other transactions on your credit union account at the office of any participating credit union. For a complete list of locations, visit www.sharedbranching.com.

Website – visit us today at www.educu.org.

Free Bill Payer – Bill Payer allows you to set up payments to be withdrawn from your checking account on the date you specify. It's free and easy!

Free E-Statements – Sign up to receive your statements electronically. Simply log into home banking and sign up today.

Notary Services – As a member of the credit union, bring in your documents to the credit union and we will notarize them free of charge.

Fee-Free ATMs – Alliance One & MoneyPass ATM networks. For a complete list of locations, visit www.educu.org and click on Branches/ATMs.

Free 24 Hour Account Access – online at www.educu.org or CU Access at 614-221-1136 or toll free 1-800-342-3643.

Convenience is at your fingertips!

“Bet You Can Save” Savings Challenge Update



Select Central Ohio Credit Unions are working together to challenge 10 families to improve their financial situation and save money over the course of 2009. All 10 families will work with financial coaches who will carefully review their financial situations, and recommend goals to accomplish over a five month period. The family coming closest to, or exceeding, their established goals will be declared the winner and will receive \$10,000. Runner-up families will receive \$500.

MidState Educators Credit Union's Savings Challenge family is the McHone Family. Ken and Tracy McHone both work full-time and since the birth of their son Miles, who is 9 months old, the additional cost to raising a family is being realized. Budgeting to them is very important and staying on track so that they can save not only for emergencies but also for Miles to attend college.

Follow the McHone's blog at <http://betyoucansave.com/mchone>.

Loans To Help With Educational Expenses

In our ongoing effort to help our members see their educational dreams come true, MidState Educators Credit Union offers several education-related loans. To apply for some of these, surf over to our web site www.educu.org.



Continuing Education Loans

Continuing Education Loans are perfect for individuals working full time and are taking classes for their profession or specialized training to obtain or maintain certification, designation, licensure or to advance in the work place.

As soon as you are approved, we make payments to the school directly so you don't have to worry about it. The loan is designed to be paid off in five years. Repayment begins immediately. If you find out that you need to take additional classes, we add the new advance to the remaining balance on the existing loan and recalculate the payments to pay off the new total in five years from that date.

Classroom Supply Loans

Calling all teachers! Check out the benefits of these loans:

- ★ Can help you affordably and easily fill your classroom with supplies
- ★ Borrow \$500
- ★ Rate is 0% APR*
- ★ Repayment in ten monthly payments of \$50 each
- ★ \$25 application fee required
- ★ A current teaching contract needed
- ★ Automatic payment a must

Only one Classroom Supply Loan is available per member at one time.

Pay-To-Play

Sports and extracurricular fees can really add up. But, your children don't have to stay on the sidelines. As soon as the fees start draining your funds, apply for the loan. Don't worry if more fees appear, you can keep adding to the loan throughout the school year. You can borrow up to \$1,500 and you have up to 10 months to repay the loan. We even make the loan check payable to the school or school district imposing the fee.

Computer Loans

You need the right computer or computer equipment to get your work done. And, with our Computer Loans you can now afford it!

- ★ Borrow up to **\$3,000**
- ★ Maximum term is **36 months**
- ★ Fixed interest rate of just **3% APR***

Only one Computer Loan is available per member at any one time.

Student Loans

Please contact a loan specialist if you have qualified for a subsidized Federal Stafford Loan, are interested in applying for an unsubsidized Federal Stafford Loan or are thinking about applying for the Federal PLUS Loan for parents.

*APR = Annual Percentage Rate. Offer subject to credit approval. Some restrictions may apply. Rates and Terms subject to change without notice. Call for current rates and terms.

StretchPay Loan

MidState Educators Credit Union's StretchPay Loan can help you get the extra money you need without having to go to a check-cashier.

- **Advance must be paid in full before new advance can be made**
- **\$250 credit limit has \$35 annual participation fee**
- **\$500 credit limit (after one year of participation) has \$70 annual participation fee**
- **30-day repayment term**

To learn more about StretchPay Loans, stop by or give us a call.

You must be a member of MidState Educators Credit Union for a minimum of 90 days to qualify for one of these loans. You must also be a member in good standing at the time of application and at the time each advance is made. No minimum credit score is required. The \$35 /\$70 annual participation fee is to be paid with the first advance of each year. The interest rate is 18% Annual Percentage Rate. Rate and term subject to change.

Our Helper Loans Are At The Head Of The Class For Back To School

It's no secret that back to school time can be financially demanding. From miscellaneous school fees to new clothes and school supplies, your funds can be drained before you even realize it. That's why we offer our Helper Loans.

Borrow \$1,200
Rate is 12% APR*
Term is up to 12 months

Use our Helper Loans to make paying for back to school as stress free and manageable as possible. But hurry because our Helper Loans are only available during August and September. Apply today!

*APR = Annual Percentage Rate. Offer subject to credit approval. Some restrictions apply. Rates and terms subject to change without notice.



New Surcharge-Free ATM Network Is Now Available To You!

The MoneyPass ATM network, found at US Bank and many other locations, offers coast to coast access to thousands of surcharge-free ATMs located where you live, work and travel. For locations of MoneyPass ATMs, please visit www.educu.org and click on MoneyPass ATMs from our "Hot News" section.

"We made too many wrong mistakes." – Yogi Berra

MidState Educators Credit Union Visa

The Only Credit Card You Will Ever Need!

While other banks and financial institutions have recently increased their interest rates and lowered credit limits, MidState Educators Credit Union's Visa programs have remained unchanged.

We still offer **three great credit cards** to meet your purchasing needs. Our Visa Gold Credit Card offers a low 8.9% APR* and credit lines up to \$15,000. Our Visa Preferred Credit Card offers a competitive rate of 11.9% APR* while our Visa Classic Credit Card offers a rate of 16.9% APR* and credit lines up to \$1,000.

All of our cards have no application fees, no balance transfer fees and no annual fees!

Apply for a credit card for the last time. A MidState Educators Credit Union Credit Card is the only credit card you need to make purchases at millions of locations around the world. Just stop by, give us a call or visit our web site at www.educu.org.

*APR=Annual Percentage Rate. Offer subject to credit approval and some restrictions apply. Rates are subject to change without advance notice.



FREE Seminars

Home Buyers' Seminars

Learn answers to all your home loan questions including purchasing and refinancing.

Wednesday, July 15, 2009
from 6:30 pm – 8:00 pm
at our North Office

Wednesday, August 19, 2009
from 6:30 pm – 8:00 pm
at our Main Office

Wednesday, September 23, 2009
from 6:30 pm – 8:00 pm
at our North Office

Out Of Hock / Out Of Debt

Learn how to understand credit, the causes of debt and the unforeseen dangers of credit.

Saturday, September 12, 2009
from 9:30 am – 11:30 am
at our Main Office

Auto Buyers' Seminar

Learn everything you need to know about buying a new or used car.

Tuesday, August 4, 2009
from 6:30 pm – 8:00 pm
at our Main Office

Registration is FREE but required.

To register, please call the credit union at **614-221-9376** or toll free **1-866-628-6446**.

Want An Easy Way To Save For Medical Expenses? OPEN A HEALTH SAVINGS ACCOUNT!

With a Health Savings Account (HSA), you can save tax-free for medical expenses in a deposit account. To be eligible for an HSA, you must have a high deductible health plan. MidState Educators Credit Union's HSAs have:

No minimum opening deposit • No set-up fee • No monthly maintenance fee

For details, check out our web site www.educu.org, stop by or give us a call today!



Two Easy Ways To Go Green

You can conduct your financial affairs in a more green manner by adopting these easy tips.

1. Opt for E-Statements. Not only will you cut down on your paper usage, but you will also be reducing your risk of identity fraud. And, you'll still get all the information you'd find on our paper statements.

2. Sign up for free online Bill Payer*. Pay your bills conveniently, safely and efficiently online from the comfort of your home or office.

You don't need to buy stamps or run to the post office to mail your checks anymore.

Going green is easy at MidState Educators Credit Union! Log in to Home Banking on our web site www.educu.org to sign up for these two green products today!

*Requires a Checking Account. Some restrictions may apply.

"We were overwhelming underdogs." – Yogi Berra

Holiday Closing

Labor Day

Monday, September 7, 2009

Board Of Directors

Marvin Gutter, *Chairman*

David Black, *Vice Chairman*

Don Eppert, *Treasurer*

Barbara Hartgrove-Holley, *Secretary*

Bill Bailey, *Director*

Barbara Flu-Allen, *Director*

Geno Moro, *Director*

Paul Smith, *Director*

Bonnie Wasson, *Director*

Main Office:

399 East Livingston Ave.
Columbus, Ohio 43215

(614) 221-9376/Fax: (614) 221-3841

Toll-Free: 1-866-628-6446

Office Hours:

Mon., Tues., & Thurs. 8:30 AM - 5:00 PM

Wed. 9:30 AM - 5:00 PM

Fri. 8:30 AM - 6:00 PM

North Office:

8400 N. High Street/Columbus, Ohio 43235

(614) 885-2921/Fax: (614) 885-5021

Office Hours:

Mon., Tues., & Thurs. 8:30 AM - 5:00 PM

Wed. 10:00 AM - 5:00 PM

Fri. 8:30 AM - 6:00 PM

Drive Thru 7:00 AM - 6:00 PM

Sat. 9:00 AM - 1:00 PM

24-Hour Telephone Access

CU Access: (614) 221-1136

Toll-Free: 1-800-342-3643

24-Hour Web Office

www.educu.org

