

Overdraft Privilege Frequently Asked Questions (FAQs):

- **What is Overdraft Privilege?**

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee in order to pay a transaction. The account must be in good standing, and payment of items is discretionary.
\$33.00 Overdraft Fee per Item.

- **What is the Overdraft Privilege limit?**

The Overdraft Privilege limit for all eligible checking accounts is variable based on your checking account type. Both the amount of the overdraft items and all applicable fees, including but not limited to our \$33 overdraft fee are included in this limit.

- **Can I increase the amount of my Overdraft Privilege limit?**

No, the amount of your Overdraft Privilege Limit is based on your checking account type.

- **How much will I be charged if I overdraw my account?**

You will be charged our standard \$33 overdraft fee for each item that we pay, the same fee that we charge if we return the item unpaid due to non-sufficient funds (NSF) in your account.

- **How do I apply for the Overdraft Privilege?**

No application is required for Overdraft Privilege. All qualifying current members have Overdraft Privilege and new accounts that qualify are granted Overdraft Privilege. *However, to obtain Overdraft Privilege Extended Coverage which includes your ATM withdrawals and everyday debit card transactions – your consent is required.*

- **If I just opened my checking account, how long do I have to wait before I am eligible for Overdraft Privilege?**

If eligible, Overdraft Privilege will be available on your checking account at account opening.

- **How can I get another copy of the Overdraft Privilege Account Disclosure?**

Please contact any member service representative and we will provide you with another copy of the Account Disclosure.

- **What types of overdraft are covered by the Overdraft Privilege?**

Overdraft Privilege is available for all checks that you write, ACH items that are presented, recurring debit card payments, online bill payment items, internet banking transfers, telephone banking, and teller window transactions. However, due to federal regulations, we offer Overdraft Privilege for ATM withdrawals and everyday debit card transactions only if you ask us to, this does require your consent.

- **Why would items presented not be paid by the Overdraft Privilege?**

Items presented may be returned if you have exceeded your Overdraft Privilege limit, if you are delinquent on a loan or other obligation to us or if you are in a repayment plan. Also, whether overdrafts will be paid is discretionary and we reserve the right not to pay.

- **If I overdraw my account how much will you deposit to my account to cover the overdraft?**

We do not make deposits to cover overdrafts paid by Overdraft Privilege. We cover the transaction if the combination of your Overdraft Protection options, and Overdraft Privilege limit and existing checking balance is sufficient but your account will remain overdrawn until you make a deposit to bring it back to

a positive balance. Additional fees may be charged if items presented are either paid or returned after your initial overdraft if your account remains overdrawn.

- **What about transfers from other accounts or lines of credit?**

We offer transfers (for no charge) from other accounts that you have with us. We also offer a preapproved line of credit to cover your overdrafts. The line of credit must be applied for in advance and is subject to our normal loan underwriting criteria. Please contact the credit union to apply or for more information on the specific terms and conditions of this loan option.

- **If I do overdraw my account and you pay the item, how long do I have to repay the overdrawn balance?**

Once your account is overdrawn you must bring it back to a positive balance for at least one full day within a 32 day period by making a deposit(s) to your account.

- **If you pay an overdraft and my account is overdrawn, how much interest will you charge me?**

We do not charge any interest on account overdrafts that are paid by the Overdraft Privilege. We do charge our normal \$33 overdraft fee for each item presented, whether it is paid or returned, if your account is overdrawn.

- **How do you determine in which order to pay items presented?**

We generally post items (buy not necessarily) in the following order: 1) ACH Debits in Trancode order with deposits first; 2) Inclearing drafts low to high; however, exceptions will occur. Holds on funds and the order in which transactions are posted may impact the total amount of Overdraft Fees or Return Item Fees assessed: 3) Cash withdrawals through a branch; Over-the-counter items; Cash withdrawals through ATM; POS transactions; Everyday debit card transactions; recurring debit card transactions – all real time 4) Force-paid items from prior day processing.

- **What if my balance is still overdrawn and I can't pay back the overdraft after the 32 days?**

If you know that you will not be able to bring your account back to a positive balance within 32 days of your initial overdraft, please contact 614-221-9376 to discuss repayment plan options.

- **What do I do if I don't want the Overdraft Privilege on my account?**

If you do not want your account to be eligible for this service and would prefer us to automatically return any items presented which may overdraw your account, please contact any member service representative. Please note that when we return your items you may be subject to additional fees charged by merchants or by us if the same items are presented again for payment at a later time. .

- **I would like more detailed information about the Overdraft Privilege program, who should I contact?**

Please contact any member service representative or simply visit one of our offices for additional information about this service.