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TRUTH-IN-SAVINGS DISCLOSURE

Last Dividend Declaration Date:

January 1, 2019

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE - SAVINGS AND CHECKING ACCOUNTS

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY) (%)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	See Paragraph 6
<input type="checkbox"/> Share Savings	0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$200.00	Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> Money Market Savings	0.250 / 0.25 0.349 / 0.35 0.499 / 0.50	Monthly	Monthly	Monthly (Calendar)	\$1,000.00	—	\$1,000.00	Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> IRA Savings	0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$200.00	Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> Holiday Savings	0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	—	—	\$200.00	Daily Balance	Account transfer and withdraw limitations may apply.
<input type="checkbox"/> Club Savings	0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	—	—	\$1.00	Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> Premium Checking	0.05 / 0.05	Monthly	Monthly	Monthly (Calendar)	\$25.00	\$500.00 ⁵	\$1,000.00	Daily Balance	—
<input type="checkbox"/> Health Savings	0.250 / 0.25 0.549 / 0.55 1.045 / 1.05 1.539 / 1.55	Monthly	Monthly	Monthly (Calendar)	\$10.00	—	\$1.00	Daily Balance	—

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union

anticipates paying for the applicable dividend period. The Money Market Savings account is a tiered rate account. If your daily balance is from \$1,000.00 to \$9,999.99, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your daily balance is from \$10,000.00 to \$24,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your daily balance is \$25,000.00 or greater, the third dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Health

Savings account is a tiered rate account. If your daily balance is \$999.99 or below, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your daily balance is from \$1,000.00 to \$9,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your daily balance is \$10,000.00 to \$24,999.99, the third dividend rate and annual percentage yield listed for this account will apply. If your daily balance is \$25,000.00, or greater, the fourth dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and



annual percentage yield for that balance range will apply to the full balance of your account.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting of dividends and the dividend period applicable to each account are set forth in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit at least the par value of one (1) full share in the Primary Share Account. The par value amount is stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Premium Checking accounts, there is a minimum daily balance required to obtain the annual percentage yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated annual percentage yield. For Premium Checking Account, the \$5.00 per month fee can be waived if one of the following criteria are met: maintain an average checking account daily ledger balance of \$500, 15 signature based debit card transactions per month, \$5,000 in aggregate loan balances, \$5,000 in aggregate savings balances, or have an Education First Credit Union Platinum Visa Credit Card. For all accounts using a daily balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS — For Share Savings, Money Market Savings, IRA Savings, Holiday Savings, and Club Savings accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. Club Savings accounts are limited to those members 17 years of age and younger. For Holiday Club accounts, the entire balance will be transferred to another account of yours on or after October 15 and the account will remain open. You may not make withdrawals from your account at any other time. If you

wish to access the funds in your Holiday Club account, you will be charged a fee for early withdrawal. If you close your account, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Premium Checking and Health Savings accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

8. MEMBERSHIP - As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below

Par Value of One Share 5.00
Number of Shares Required 1



Automated Account Access	Free
Basic Financial Counseling	Free
Online Bill Pay Service	Free
Electronic Statements	Free
Financial Seminars	Free
Home Banking	Free
Notary Services for members	Free
Shared Branching Transactions	Free

Checking Account Fees

Bill Pay Non-Sufficient Funds	\$33.00 / Item
Bill Pay Stop Payment	\$33.00 / Item
Check Printing	Price based on style
Starter/Convenience Check Order	\$3.00/ per order
Premium Checking <small>(Monthly Maintenance Fee can be waived. For details see Truth In Savings Disclosure)</small>	\$5.00 / Month
Value Checking	\$10.00 / Month
Student Checking	Free
Insufficient Funds	\$33.00 / Item
Overdraft Privilege	\$33.00 / Item
Share Draft Copy <small>(Free Online)</small>	\$5.00 / Item
Share Draft/ACH Overdraft	\$33.00 / Item
Stop Payment	\$33.00 / Request

Savings Account Fees

Early Withdrawal Holiday Savings	\$10.00 per withdrawal
Regulation D Violation Fee <small>(After 6 Savings / Money Market Account transfers per month)</small>	\$3.00 Each

ATM Transactions

Premium Checking Account Visa Debit Card—Free & Unlimited transactions at all ATMs. Other surcharges may apply.
Student & Value Checking Accounts Visa Debit Card— Free & Unlimited transactions at Education First Credit Union ATMs. 4 free transactions at all other ATMs per month. \$2.00 per withdrawal over 4. Other surcharges may apply.
Share Savings ATM Card— Free and Unlimited transactions at Education First Credit Union ATMs. 4 free transactions at all other ATMs per month. \$2.00 per withdrawal over 4. Other surcharges may apply.

Education First Credit Union
Toll Free 1-866-628-6446
Free 24-Hour Account Access:
CU Access 614-221-1136
www.educu.org



Federally Insured by NCUA.

**Other Service Fees
(Applicable to all accounts)**

Account Activity Printout <small>(Free Online)</small>	\$3.00
Account Closure <small>(For accounts closed within 12 months of opening)</small>	\$25.00
Account Reconciliation	\$20.00/Hour
Overdraft Privilege	\$33.00/Item
ATM/VISA/Debit Cards	
Card Rush Mailing	\$25.00/Item
Replacement Card	\$15.00/Item
Cashiers Check	\$10.00/Each
Check Cashing <small>(non member—check drawn on Education First)</small>	\$5.00 Each
Deposited Item Returned	\$33.00/Item
Escheatment Fee	\$20.00
Reloadable Card / Fee to Reload	\$4.95/\$4.95
Travel Card / Fee to Reload	\$4.95/\$4.95
Gift Card (reload not available)	\$4.95
Inactive Account <small>(After 3 years & account balance under \$1,000.00)</small>	\$10.00/Month
IRA & HSA <small>(Funds transfer documentation processing fee)</small>	\$35.00
Legal Processing Fee <small>(Garnishments and Levies)</small>	\$25.00
Legal Processing Fee (Child Support)	\$5.00
Money Order <i>Education First Member</i>	Free
Money Order <i>Non-Member</i>	\$1.00 Each
Money Order Stop Payment	\$33.00/Each
Returned or Reprint Statement	\$5.00/Each
Telephone Balance Inquiry	\$3.00/Inquiry
<small>(By credit union staff member. Free online and through CU Access)</small>	
Telephone Check Clear / Deposit Item Inquiry <small>(By credit union staff member. Free online and through CU Access)</small>	\$3.00/Inquiry
Telephone Transfer	\$3.00/Transfer
<small>(By credit union staff member. Free online and through CU Access. Telephone loan payments & Visa payments are free.)</small>	
Teller Check	\$3.00/Check
Teller Check Stop Payment	\$33.00/Item
Wire Transfer	
Incoming-Domestic	\$20.00/Transfer
Outgoing-Domestic	\$20.00/Transfer
Incoming-International	\$40.00/Transfer
Outgoing-International	Service Not Available

Share Value

Par Value of One Share \$5.00

The fees appearing in this schedule are accurate as of January 1, 2019. If you have any questions or require additional fee information please contact Education First Credit Union at 614-221-9376.